

NOTES TO STANDALONE RESULTS:

- During the quarter and year ended 31st March 2013, the Company has recognised subsidy income of ₹ NIL and ₹ 44.91 crores on Opening stock as on 1st April, 2011 of Raw Materials for Phosphatic and Potassic Fertilisers based on communication issued by Department of Fertilisers vide letter no. 23011/1/2010 – MPR (Pt) dated 22.08.12 with respect to earlier Office Memorandum dated 11th July, 2011 on mopping up of Subsidy increase under NBS Policy.
- Profit on sale/redemption of long term investments for the quarter and year ended 31st March 2013 includes Profit on redemption of the Company's Investment in the following wholly owned subsidiary, arising on foreign currency fluctuation.

(₹ in crores)

Sr. No.	Name of the Company	Quarter ended 31st March, 2013	Quarter ended 31st December, 2012	Quarter ended 31st March, 2012	Year ended 31st March, 2013	Year ended 31st March, 2012
1	Bio Energy Venture -1 (Mauritius) Pvt. Ltd*	99.23	130.43	-	229.66	-
2	Homefield International Pvt Ltd	15.48	-	28.24	15.48	28.24
	Total	114.71	130.43	28.24	245.14	28.24

*Acquired on merger of Wyoming 1 (Mauritius) Pvt. Ltd with Tata Chemicals Limited.

- The Company had exercised the option granted vide notification F.No.17/133/2008/CL-V dated 29th December, 2011 issued by the Ministry of Corporate Affairs and accordingly, the exchange differences arising on revaluation of long term foreign currency monetary items have been recognised over the shorter of the loan repayment period and 31st March, 2020. The unamortised "Foreign Currency Monetary item Translation Difference Account" (FCMTDA) balance (net of tax) is as follows:

(₹ in crores)

Sr. No.	Particulars	Quarter ended 31st March, 2013	Quarter ended 31st December, 2012	Quarter ended 31st March, 2012	Year ended 31st March, 2013	Year ended 31st March, 2012
1.	FCMTDA	58.77	81.02	81.72	58.77	81.72

- For the quarter ended 30th June, 2012, operations at two units of Haldia Plant of the Company were suspended due to disruption in supplies of Phos Acid, which were subsequently resumed in July 2012.
- The Company has disposed off its stake in Khet-Se Agriproduce India Pvt. Ltd joint venture company during the quarter ended March 31, 2013.
- The Company at its Board meeting held on 8th February, 2013, approved the Scheme of Amalgamation ('the Scheme') of Homefield International Pvt. Ltd. ('Homefield International Pvt. Ltd') which is a wholly owned subsidiary of the Company with its registered office in Mauritius. No shares of the Company will be issued and allotted in lieu or exchange of the equity shares of Homefield International Pvt. Ltd under the Scheme. The appointed date of the Scheme is 1st April, 2013. A petition is being filed with the High Court of Judicature at Bombay for approval of the scheme.
- The Directors have recommended payment of dividend at ₹ 10 per share aggregating to ₹ 294.42 crores (previous year ₹ 292.77 crores @ ₹ 10 per share) including dividend tax (net).

8. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year.
9. Formula used for calculation of Ratios:
 - a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans)
 - b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest
10. The previous period figures have been regrouped / rearranged wherever necessary.
11. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2013 and the same have been audited by the Statutory Auditors.

TATA CHEMICALS LIMITED

CYRUS P. MISTRY
CHAIRMAN

Place: Mumbai
Date: 27th May, 2013